GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:964
ANSWERED ON:24.11.2000
SICK AND CLOSED UNITS
RAGHURAJ SINGH SHAKYA

Will the Minister of FINANCE be pleased to state:

(a) The State-wise numbers of sick and closed units in the country as per the latest estimate, sector-wise;

(b) The amount these units owe to banks and financial institutions;

(c) whether any measure is being taken for the revival of these units; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) & (b) As per data reported by Reserve Bank of India (RBI) State-wise details of number of units and amount outstanding of closed Non-SSI (Sick/Weak) Industrial Units assisted by scheduled commercial banks as at the end of March, 1999 (latest available) is as Annexure.

The Sector-wise date of non-SSI (sick/weak) closed units as at the end of March 1999 is given below :

(Rs. in crore)

Sector	Number of Closed Non-SSI (Sick/Weak) Units	Outstanding Amount
Public (Central)	25	145.03
Public (State)	51	126.94
Co-operative	4	3.82
Private	1111	4361.87
Joint	67	195.04
Total	1258	4832.70

In accordance with the practices and usages customary amongst the Banks and Financial Institutions and in conformity with the provisions of Statutes governing the Financial Institutions (Obligations as to fidelity and Secrecy) Act, 1983 the unit-wise information cannot be divulged.

The information regarding financial institutions is being collected and will be laid on the Table of the House to the extent available

(c) &(d): Some of the measures initiated by the Government to assist and revive sick industries, inter-alia, included:

- Establishement of Board for Industrial and Financial Reconstruction (BIFR) under the provisions of Sick Industrial Companies (Special Provisions), Act, 1985

- Establishement of State Level Inter-Institutional Committee (SLIIC) set up in each state

- Sick Units rehabilitation committee formed by State Governments

- Refinance schemes for rehabilitation of sick industrial units operated by SIDBI

- Rehabilitation, restructuring and one-time settlement of dues by banks and financial institutions for revival of potentially viable sick industrial units.